UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiffs,

v.

JOHN V. BIVONA; SADDLE RIVER ADVISORS, LLC; SRA MANAGEMENT ASSOCIATES, LLC; FRANK GREGORY MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC; FELIX INVESTMENTS, LLC; MICHELE J. MAZZOLA; ANNE BIVONA; CLEAR SAILING GROUP IV LLC; CLEAR SAILING GROUP V LLC,

Relief Defendants.

Case No.: 3:16-cv-01386-EMC

[PROPOSED] ORDER APPROVING MOTION BY RECEIVER KATHY BAZOIAN PHELPS FOR AN ORDER AUTHORIZING:

(1) FINAL DISTRIBUTION TO ADDEPAR, EVERNOTE, LOOKOUT AND ZOCDOC CLASSES;

(2) FINAL DISTRIBUTION TO CLASS 5 SUBORDINATED CREDITORS

(3) RESERVE FOR TAXES AND FEES;

(4) **CONTRIBUTION OF REMAINING DISGORGEMENT FUNDS TO CLASS 5**

Date: August 13, 2026
Time: 1:30 p.m.
Judge: Edward M. Chen

The successor receiver in this matter appointed pursuant to the Court's Revised Order Appointing Receiver (the "Receiver Order") (Dkt. No. 469), Kathy Bazoian Phelps (the "Receiver"), requests that the Court grant the Motion for an Order Authorizing (1) Final Distribution to Addepar, Evernote, Lookout and ZocDoc Classes; (2) Final Distribution to Class 5 Subordinated Creditors; (3) Reserve for Taxes and Fees; and (4) Contribution of Remaining Disgorgement Funds to Class 5 (the "Motion").

The Court having reviewed and considered the Motion, the Declaration of the Receiver, and the files and records in this matter, and,

FOR GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

1. The Motion is granted in its entirety.

2. Notice of the Motion was appropriate.

3. The Receiver is authorized to make a final cash distribution to the following subclasses of Class 4 in amounts substantially similar to the amounts set forth in the distribution schedules attached as Exhibits "1" through "4" to the Declaration of the Receiver: Addepar, Inc. (4A), Evernote Corp. (4F); Lookout, Inc. (4G); and ZocDoc, Inc. (4O)

4. The Receiver is authorized to make a final cash distribution to the Class 5 claimants in amounts substantially similar to the amounts set forth in the distribution schedules attached as Exhibit "5."

5. The Receiver is authorized to hold the reserve for taxes and fees as set forth in the Motion in the amount of approximately $1,050,138.00.

6. The Receiver is authorized to pay any administrative or wire fees or any other reasonable administrative expenses necessary to make the distributions authorized in this Order.

7. The remaining Disgorgement Funds shall be contributed to the distribution to be made to Class 5.

Dated: _____

_____
Honorable Edward M. Chen
United States District Court