**UNITED STATES DISTRICT COURT**

**NORTHERN DISTRICT OF CALIFORNIA**

**SAN FRANCISCO DIVISION**

COMMODITY FUTURES TRADING COMMISSION,

Plaintiff,

v.

DENARI CAPITAL LLC, TRAVIS CAPSON, and ARNAB SARKAR,

Defendants.

Case No.: 19-cv-07284-EMC

Assigned to: Hon. Edward M. Chen

**[~~PROPOSED~~] ORDER APPROVING SEVENTH ADMINISTRATIVE MOTION FOR AN ORDER PURSUANT TO LOCAL RULE 7-11 FOR THE APPROVAL OF FEES AND EXPENSES FOR RECEIVER, RAINES FELDMAN LLP, AND MILLER KAPLAN ARASE LLP FROM JULY 1, 2021 TO SEPTEMBER 30, 2021**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

Kathy Bazoian Phelps, the receiver (the "Receiver") in this matter appointed pursuant to the Court's Order dated December 4, 2019 (Doc. No. 37), requests that the Court grant her *Seventh Administrative Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for the Receiver, Raines Feldman LLP, and Miller Kaplan Arase LLP From July 1, 2021 to September 30, 2021* (the "Motion"). The Motion is supported by the Declaration of the Receiver, in which she states that the fees requested by the Receiver are true and correct. The Motion is also supported by the Declaration of David A. Castleman of the firm Raines Feldman LLP ("Raines Feldman"), counsel to the Receiver, stating that the fees requested by his firm are true and correct, and that those fees are reasonable, necessary, and commensurate with the skills and experience required for the activities performed. The Motion is also supported by the Declaration of Julia Damasco of Miller Kaplan Arase LLP ("Miller Kaplan") stating that the fees requested by her firm are true and correct, and that those fees are reasonable, necessary and commensurate with the skills and experience required for the activities performed.

The Receiver has also represented that she has conferred with counsel for the CFTC, and counsel for the Defendants, who have each confirmed that they do not oppose the Motion.

GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that:

1. The Motion is GRANTED;

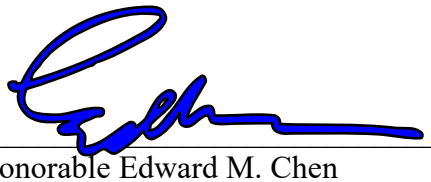
2. The Receiver's fees in the amount of $7,552.50 for services rendered from July 1, 2021 through September 30, 2021 are approved, and the Receiver is authorized to pay herself those amounts from assets of the Receivership Estate.

3. Raines Feldman's fees in the amount of $7,200.00 for services rendered from July 1, 2021 through September 30, 2021 are approved, and the Receiver is authorized to pay Raines Feldman those amounts from assets of the Receivership Estate.

4. Miller Kaplan's fees in the amount of $3,217.20 for services rendered from July 1, 2021 through September 30, 2021 are approved, and the Receiver is authorized to pay Miller Kaplan those amounts from assets of the Receivership Estate.

5. The Receiver, in her discretion upon reasoned judgment, may file future fee applications and cash disbursement reports, such as those attached to her declaration in Exhibit "1," fewer than once per quarter, but nevertheless shall file at least once such report and fee application per year.

Dated: 11/3/2021



Honorable Edward M. Chen
United States District Court